

Annual Diocese of Dallas Financial Report

Dear brothers and sisters in Christ,

We have much to be thankful for this year as many of us were able to gather with our loved ones to celebrate Thanksgiving — something most of us could not do last year. I also give thanks that we are embarking on the first Synod in our Diocese of Dallas since 1934 which I know will help our local Church move into the future.

Here in the Diocese of Dallas we are also grateful that we are all returning to Church together when the dispensation of the last year is lifted on Nov. 28. I do want to assure our homebound Catholics that our diocesan staff will continue to produce the Sunday TV Mass for those who cannot attend in person. I am extremely thankful for the steadfast faith and support that I have witnessed and continue to

see throughout our Diocese.

Your faithfulness in Jesus Christ is evident in the many ways you contribute to the Gospel mission of our Church. Many of you serve as religious education teachers in your parish, others pronounce the Word of God as lectors, serve as Eucharistic ministers, or help in other ministries at your local church. And, thousands of families in need are helped by those of you offering monetary support to the many social services provided by Catholic Charities Dallas (CCD).

Your participation in the Bishop's Annual Appeal makes it possible to provide a wide variety of ministries that build faith and hope for the 1.3 million Catholics in the 77 parishes of the Diocese of Dallas. Please be assured that your donation is being used in the most effective way possible to provide vital support

to our parishes, schools and ministries such as Catholic Charities. Due to your generosity, parishes throughout the diocese were able to provide ministry in 2021 in many ways including:

- 56,253 children, teens and adults are receiving religious education in parishes.

- 68 seminarians are studying for the priesthood for the Diocese of Dallas.

- 38,000+ people in need are receiving life sustaining assistance from Catholic Charities of Dallas including 180+ formerly homeless individuals who are now living in CCD's new St. Jude Park Central Center.

I remain humbled and privileged to be your Bishop and I want to assure you that I and our faithful priests are working diligently to ensure that the Diocese continues to meet the needs of our growing Catholic population.

The statements that follow are a comprehensive summary of the Diocese of Dallas' financial activities. Your comments, suggestions or questions about this document may be directed to our Chief Financial Officer, Mrs. Cecilia Colbert, at ccolbert@cathdal.org or 214-379-2800.

I am sincerely grateful for your strong faith and thank you for your ongoing commitment to the Catholic Church in the Diocese of Dallas. May God our Heavenly Father abundantly bless you and your loved ones.

Sincerely yours in Christ,

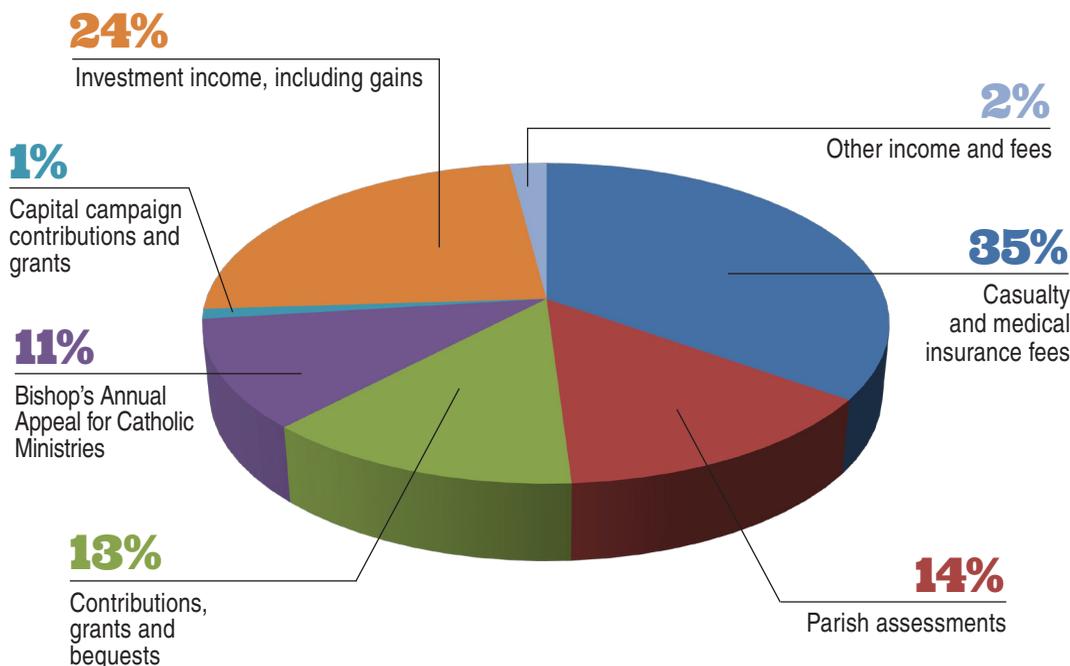


Most Reverend Edward J. Bums
Bishop of Dallas

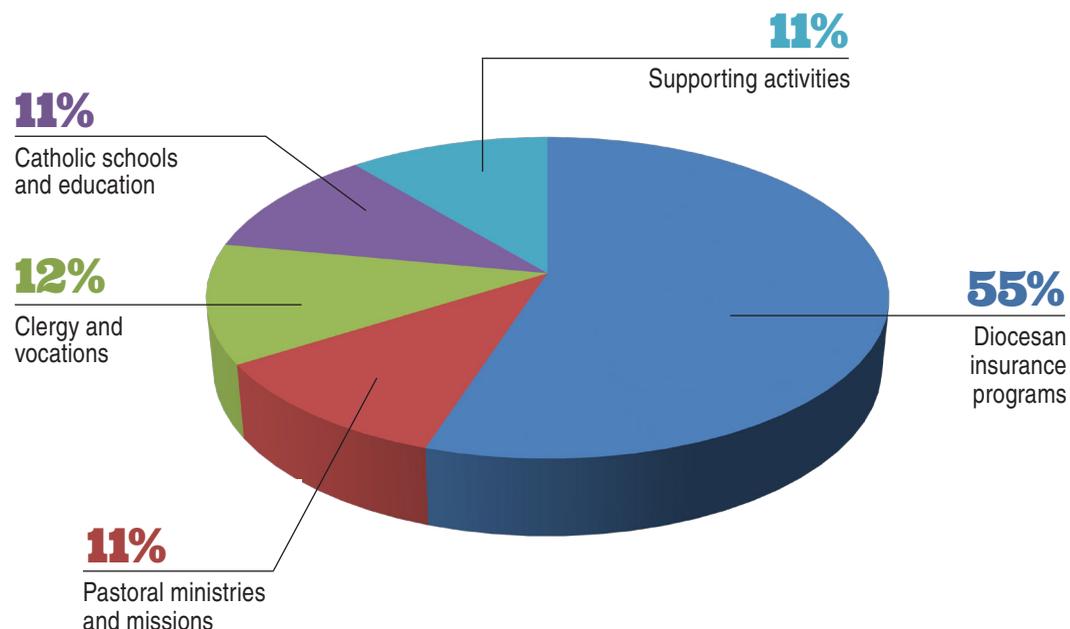
SUMMARY FINANCIAL REPORT

This summary report has been compiled from the audited financial statements of the Roman Catholic Diocese of Dallas (the "Diocese") for the fiscal years ended June 30, 2021 and 2020. This summary reflects the revenues and expenses of the Diocese and includes the Bishop's Annual Appeal for Catholic Ministries, whose funds are administered separately. This report and the related audited financial statements exclude financial activities of the parishes, chapels, schools, seminaries, Catholic Charities and *The Texas Catholic* newspaper. Those institutions are responsible for managing their own assets, funding and budgeting.

2021 REVENUES



2021 EXPENSES



STATEMENT OF ACTIVITIES

As of June 30, 2021 and 2020

(Dollars in thousands)

	2021	2020
Revenues, gains and other support		
Casualty and medical insurance fees	\$ 27,946	\$ 27,758
Parish assessments	11,342	11,737
Contributions, grants and bequests	9,842	3,919
Bishop's Annual Appeal for Catholic Ministries	8,307	6,086
Capital campaign contributions and grants*	836	3,104
Investment income, including gains	19,121	2,728
Other income and fees	1,269	2,009
Total revenues, gains and other support	78,663	57,341
Functional expenses		
Diocesan insurance programs	32,372	29,342
Pastoral ministries and missions	6,376	9,475
Clergy and vocations	7,105	8,045
Catholic schools and education	6,512	4,240
Supporting activities	6,238	5,830
Total expenses	58,603	56,932
Change in net assets from operations	20,060	409
Other changes		
Pension and postretirement changes other than net periodic pension and postretirement benefit costs	7,256	(4,357)
Gain on extinguishment of debt	1,778	-
Total other changes	9,034	(4,357)
CHANGE IN NET ASSETS	\$ 29,094	\$ (3,948)

* Excludes \$0.4 million and \$2.4 million of contributions for 2021 and 2020, respectively, recorded at The Catholic Foundation.

EXPENSE DESCRIPTIONS

- **Diocesan insurance programs** — Health care insurance, casualty insurance, and risk management for parishes, schools and other related Diocesan organizations.
- **Pastoral ministries and missions** — Support of parishes and pastoral ministries (hospital, youth and young adult, worship and family life); support of Catholic Charities and the Catholic Conference and Formation Center.
- **Clergy and vocations** — Support for retired clergy, vocations and education of seminarians; grants to Holy Trinity and Redemptoris Mater Seminaries.
- **Catholic schools and education** — Scholarships for students, grants to schools, and leadership and direction in support of Catholic education in the Diocese.
- **Supporting activities** — Advisory services and assistance to parishes including fundraising and development, accounting, legal, real estate, construction and human resources.